

2008 Annual Town Meeting Budget Options

Option A

Approve \$350K from Stabilization Fund by 2/3 vote at Town Meeting

Approve \$650K override on April 26th

Trash service remains "as is";
Trash disposal paid by real estate taxes

All other town services remain "as is"

No increases in staffing

Maintain Stabilization Fund; estimated \$677,000 reserved to fund next year's budget

Home assessed at \$350,000 will pay \$116 more in annual taxes to maintain level services (including level service trash); \$87 net tax after income tax deduction

Option B

Approve \$350K from Stabilization Fund by 2/3 vote at Town Meeting

Reject \$650K override on April 26th

Trash service changes to Pay-Per-Throw Program or other Fee-Based Program

All other town services remain "as is"

No increases in staffing

Maintain Stabilization Fund estimated \$677,000 reserved to fund next year's budget

No real estate tax increase; Residents pay fees for trash disposal costs; Recycling increases; Trash tonnage reduced

Option C

Approve \$350K from Stabilization Fund by 2/3 at Town Meeting

Cut \$650K from operating budgets at Town Meeting

Trash service will be cut back and/or existing fees increased

All dispatchers or 1 firefighter laid off; every 3rd shift will leave empty Fire Station after 1st call; increased delays for emergency response (medical and fire)

1 police officer laid off; reduction in police patrols; cut backs in crime prevention and crime investigations

Cut 4 teachers & other staff; elementary class sizes and school fees increase; AHS accreditation at risk

Park Dept cuts summer staff; reduced mowing & maintenance; likely close Island Grove & Day Camp

Highway will lay off 2 laborers; less street cleaning, repairs, and general town maintenance

Town Offices will layoff 1½ staff; service to residents (inspections, aid, permit review, etc) will be reduced

Library likely loses state accreditation; residents banned from library network

No real estate tax increase; Noticeable loss of town services; Trash remains part of tax bill

(NOTE: This Chart was prepared by a private resident with no town funds)

Option D

Approve \$1 million from Stabilization Fund by 2/3 vote at Town Meeting

No Cuts to operating budgets at Town Meeting

Trash service remains "as is";
Trash disposal paid by real estate taxes

All other town services remain "as is" for one year

No increases in staffing

Stabilization Fund reduced to \$27,000

Next year's budget deficit starts at \$ 1 million

No real estate tax increase; Not recommended by financial officers; Services remain the same; No cushion for next year's budget; Expect larger override or deeper service cuts next year