

REPORT OF THE BOARD OF ASSESSORS

The Fiscal Year 2008 revaluation update was completed in house, utilizing the department's licensed mass appraisal software. As expected, the State Department of Revenue reviewed the revaluation update in December 2007 and approved the values. Tax bills were mailed December 27, 2007. In the past, revaluations were done every three years. Beginning in 2004, revaluations have been made on a regular yearly basis.

The Assessing Department completed our yearly data collection on properties having building permits, new houses, new condos, and also random selection of properties as part of our regular inspection program. Our department's efforts resulted in four hundred-thirty thousand, six hundred and sixty-seven dollars of additional tax revenue categorized as "new growth".

Additionally, the Assessing Department reminds taxpayers that real estate assessment data can be viewed online by following the links at: www.abingtonmass.com or www.visionappraisal.com.

Our department is responsible for the valuation of almost two billion dollars of real estate and personal property resulting in more than half of Abington's almost forty-four million dollar budget. The department's work was completed and turned over to the Treasurer Collector on December 7, 2005

The Board of Assessors reports that the FY08 property tax rate was certified at \$11.14.

The Department of Revenue formally notified the town of the new tax rate on Dec 18, 2007.

The recapitulation of the Town's assessments and levies was as follows:

TAX RATE SUMMARY

| | |
|--|------------------------|
| IA. Total amount to be raised (the BUDGET) | <u>\$43,813,673.18</u> |
| IB. Total estimated receipts and other revenue (including State Aid) | <u>\$21,535,887.82</u> |
| IC. Tax levy (from local Taxpayers) | <u>\$22,277,785.36</u> |

| CLASS | Levy percentage (from LA-5) | <u>Rates and levies</u> | | |
|--------------|--------------------------------|-------------------------|-----------|---------------|
| | | Valuation by class | Tax Rates | Levy by class |
| Residential | 86.5981% | 1,731,789,914 | 11.14 | 19,292,139.64 |
| Commercial | 10.5863% | 211,705,086 | 11.14 | 2,358,394.66 |
| Industrial | 1.1917% | 23,830,600 | 11.14 | 265,472.88 |
| Personal | 1.6239% | 32,475,600 | 11.14 | 361,778.18 |
| Total | 100.0000% | 1,999,801,200 | 11.14 | 22,277,785.36 |

The Department's efforts are continuous. We strive to improve; Assessment practices; the quality of the town's property records and maps; Individual exemption accounts; and Automobile excise taxes, among other activities.

We want to extend our appreciation to our office personnel, Maureen Kilroy, Christopher Trucchi, and Jack Pistorino. We want to acknowledge their attention to detail, their professional abilities, and also to their accommodating way with the taxpayers and appraisers. Thank you also to the taxpayers of Abington for your continued support.

Respectfully Submitted,

Paul Zakrzewski , *Chairman*

Thomas J. Dion III

Michael Cunninham

Charles B. Shea, *Deputy Assessor*