

9c Reduction in FY 09 Local Aid:

238,578

Local receipts deficit forecasted as of 12 – 31 - 2008

300,000

Total:

538,578

PROPOSAL:

Withdrawal from Stabilization Fund

250,000

50% General Government

144,289

Health Insurance account

-60,000

5 Day Furlough for all General Government Employees

-65,000

Reduction in various operating budgets

-19,289

50% School Department

144,289